

# ALPHA

Early investment advice or intel.

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# ALLOW LIST

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Also referred to as whitelist or WL. To be whitelisted means that you have gone through the process/steps, as defined by the NFT project team, of getting your ETH address pre-approved to mint an NFT at some predefined date and time.

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# APEING IN

Buying into an NFT project, perhaps without doing your own research or due diligence.

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# BUIDL

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Build useful stuff. When crypto is dipping, building useful stuff proves that it's valuable.

Example:

*"Eth is crashing, we need more developers to BUIDL."*

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# DAO

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Decentralized Autonomous Organization. The structure for a company or organization in web3. In a DAO, everyone can have ownership and be involved in decision-making.

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# DEFI

DeFi is the movement within crypto that removes the control banks and institutions have on money, financial products, and financial services. It eliminates the fees that banks and other financial companies charge for using their services.

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# DYOR

Do your own research! You should be doing this for any project you're interested in.

# FUD

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“fear, uncertainty + doubt”

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**FREN**

friend

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# FOMO

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Fear of missing out. An emotion of that drives you to make wild decisions. When an NFT project rises sharply in value and investors buy in because they are afraid to miss the boat.

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# GM

“good morning,” a term that people use on crypto related message boards. It’s a very happy community!

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# GN

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“good night,” a term that people use on crypto related message boards to sign off

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# HODL

“holding on for dear life.” It refers to a passive investment strategy in which people buy and hold onto cryptocurrency — instead of trading it — in the hopes that it increases in value.

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# PROBABLY NOTHING

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Often used sarcastically to mean the opposite. It probably is something.

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**WAGMI**

“we’re all going to make it”

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# WEB3

Web3 is an idea for a new iteration of the World Wide Web based on blockchain technology, which incorporate concepts such as decentralization and token-based economics. Think of web1 as Read Only (viewing websites), web 2 as Read/Write (viewing and creating content) and web 3 as Read/Write/Own (NFTs & owning your digital footprint).